

Endress+Hauser and Metso to restructure joint sales and service activities

Realignment relates to companies in Switzerland and Finland

The Endress+Hauser Group and Metso Automation Inc. are to restructure their sales and service activities in Switzerland and Finland with effect from 1 July 2015. Both groups of companies will demerge their mutual minority shareholdings in the respective entities and establish their own dedicated sales and service organizations to serve their customers.

Based on the strong market positions achieved over the past years in both the Swiss and Finnish marketplaces, Endress+Hauser and Metso undertake to continue to serve their customers with their own sales and service networks. Both sides have agreed to continue to cooperate closely with the aim of making the transfer of activities as easy and smooth as possible for their customers.

In Switzerland the minority shareholding of Metso Automation Inc. in Endress+Hauser Metso AG will be transferred to Endress+Hauser by 1 July 2015. The sales and service company will be renamed Endress+Hauser (Schweiz) AG and focus solely on Endress+Hauser's offering for the process industry. Metso will continue to serve the Swiss market with its valve and pump offering.

Endress+Hauser's sales and service activities in Finland will move into a new company with the name Endress+Hauser (Finland) Oy by 1 July 2015. This company will act as Endress+Hauser's sole representation in the country. Metso will focus on sales and service of Metso's flow control solutions to oil & gas, pulp & paper, mining and other process industries. The minority ownership of Endress+Hauser (International) Holding AG in the current Metso Endress+Hauser Oy will be transferred to Metso.

Based on its new strategy, communicated in 2014, Metso will continue its transformation to a more focused industrial company with three business areas – Minerals, Aggregates and Flow Control – serving customers in the mining, aggregates and oil & gas industries. Moreover, Metso will serve the pulp & paper, power and other process industries with its flow control solutions and services.

The Endress+Hauser Group

Endress+Hauser is a global leader in measurement instrumentation, services and solutions for industrial process engineering. The Group employs 12,000 personnel across the globe, generating net sales of 1.8 billion euros in 2013.

Structure

With dedicated sales centers and a strong network of partners, Endress+Hauser guarantees competent worldwide support. Our production centers in 11 countries meet customers' needs and requirements quickly and effectively. The Group is managed and coordinated by a holding company in Reinach, Switzerland. As a successful family-owned business, Endress+Hauser is set for continued independence and self-reliance.

Products

Endress+Hauser provides sensors, instruments, systems and services for level, flow, pressure and temperature measurement as well as analytics and data acquisition. The company supports customers with automation engineering, logistics and IT services and solutions. Our products set standards in quality and technology.

Industries

We work closely with the chemical, petrochemical, food & beverage, oil & gas, water & wastewater, power & energy, life science, primaries & metal, renewable energies, pulp & paper and shipbuilding industries. Endress+Hauser supports its customers in optimizing their processes in terms of reliability, safety, economic efficiency and environmental impact.

History

Founded in 1953 by Georg H Endress and Ludwig Hauser, Endress+Hauser has been solely owned by the Endress family since 1975. The Group has developed from a specialist in level measurement to a provider of complete solutions for industrial measuring technology and automation, with constant expansion into new territories and markets.

For further information, please visit www.press.endress.com or www.endress.com

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